Economic and Financial Markets Research

Economic Research, Global

Weekly economic calendar

For the week ending September 14, 2025

September 8, 2025

Day	Time	Country	Event	Period	Unit	Banorte	Survey	Previous
Mon 8		MX	Deadline for the presentation of the 2026 Fiscal Budget					
	02:00	GER	Industrial production*	Jul	% m/m	--	1.0	-1.9
	02:00	GER	Trade balance*	Jul	EURbn	--	15.5	14.9
	11:00	US	New York Fed 1-yr inflation expectations	Aug	%	--	--	3.09
	15:00	US	Consumer credit*	Jul	USDbn	--	10.2	7.4
Tue 9	08:00	MX	Consumer prices	Aug	% m/m	0.04	0.05	0.27
	08:00	MX	Core	Aug	% m/m	0.19	0.20	0.31
	08:00	MX	Consumer prices	Aug	% y/y	3.54	3.56	3.51
	08:00	MX	Core	Aug	% y/y	4.19	4.20	4.23
	11:00	MX	International reserves	Sep 5	US$bn	--	--	244.4
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 5-year Mbono (Feb'30), 20-year Udibono (Nov'43) and 1- and 3-year Bondes F					
	17:00	CL	Monetary policy decision (BCCh)	Sep 9	%	--	4.75	4.75
	21:30	CHI	Consumer Prices	Aug	% y/y	--	-0.2	0.0
Wed 10	08:00	BZ	Consumer prices	Aug	% m/m	--	-0.15	0.26
	08:00	BZ	Consumer prices	Aug	% y/y	--	5.10	5.23
	08:30	US	Producer prices*	Aug	% m/m	--	0.3	0.9
	08:30	US	Ex. food & energy*	Aug	% m/m	--	0.3	0.9
	11:00	MX	Banorte's Housing Price Index (INBAPREVI)	Aug				
		MX	Wage negotiations	Aug	% y/y	--	--	6.6
Thu 11	07:00	TUR	Monetary policy decision (Central Bank of Turkey)	Sep 11	%	--	41.00	43.00
	08:00	BZ	Retail sales	Jul	% y/y	--	0.8	0.3
	08:00	BZ	Retail sales*	Jul	% m/m	--	-0.3	-0.1
	08:00	MX	Industrial production	Jul	% y/y	-1.0	-0.8	-0.4
	08:00	MX	Industrial production*	Jul	% m/m	-0.2	-0.2	-0.1
	08:00	MX	Manufacturing output	Jul	% y/y	--	--	0.7
	08:15	EZ	Monetary policy decision (ECB)	Sep 11	%	2.00	2.00	2.00
	08:30	US	Consumer prices*	Aug	% m/m	0.3	0.3	0.2
	08:30	US	Ex. food & energy*	Aug	% m/m	0.3	0.3	0.3
	08:30	US	Consumer prices	Aug	% y/y	2.9	2.9	2.7
	08:30	US	Ex. food & energy	Aug	% y/y	3.1	3.1	3.1
	08:30	US	Initial jobless claims*	Sep 6	thousands	230	235	237
	08:45	EZ	ECB President Christine Lagarde Holds Press Conference					
	19:00	PER	Monetary policy decision (BCRP)	Sep 11	%	--	4.50	4.50
Fri 12	02:00	GER	Consumer prices	Aug (F)	% y/y	--	2.2	2.2
	02:00	UK	Industrial production*	Jul	% m/m	--	0.0	0.7
	10:00	US	U. of Michigan confidence*	Sep (P)	index	58.0	58.0	58.2
Sun 14	21:00	CHI	Industrial production	Aug	% y/y	--	5.8	5.7
	21:00	CHI	Retail sales	Aug	% y/y	--	4.1	3.7
	21:00	CHI	Gross fixed investment (YTD)	Aug	% y/y	--	1.5	1.6

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


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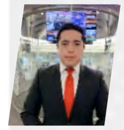
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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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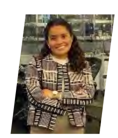

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